



Press Release – 7 May 2019

Stabilisation notice

Carnegie Investment Bank AB (publ) ("**Carnegie**") notifies that stabilisation measures have been undertaken in Karnov Group AB's (publ) ("**Karnov**" or the "**Company**") shares traded on Nasdaq Stockholm.

As announced in connection with the offering to acquire newly issued shares in the Company and the listing of the Company's shares on Nasdaq Stockholm (the "**Offering**"), Carnegie may, as stabilisation manager, carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilisation transactions may be effected on Nasdaq Stockholm, an OTC market or otherwise, and may be undertaken at any time during the period commencing on the first day of trading in the shares on Nasdaq Stockholm and ending no later than 30 calendar days thereafter. Carnegie has, however, no obligation to effect stabilising transactions and there is no assurance that stabilising transactions will be undertaken. Further, stabilising transactions, if undertaken, may be discontinued at any time without prior notice. In no event will transactions be effected at levels above the price in the Offering (i.e. SEK 43 per share).

Carnegie has, in its capacity as stabilisation manager, notified that stabilisation measures have been undertaken, in accordance with article 5(4) in the Market Abuse Regulation 596/2014, on Nasdaq Stockholm as specified below. The contact person at Carnegie is Magnus Andersson (tel: +46 8 5886 8800).

Stabilisation information	
Issuer	Karnov Group AB (publ)
Securities	Shares (SE0012323715)
Ticker	KAR
Stabilisation manager	Carnegie Investment Bank AB (publ)

Stabilisation measures						
Date	Quantity	Price (highest)	Price (lowest)	Price (volume weighted average)	Currency	Trading venue
2019-04-25	182,755	43.00	42.60	42.9502	SEK	Nasdaq Stockholm
2019-04-26	51,855	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-02	29,990	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-03	80,000	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-06	14,951	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-07	63,883	43.00	42.80	42.9565	SEK	Nasdaq Stockholm

For more information, please contact:

Mats Ödman, Head of Investor Relations

Telephone: +46 708 32 09 33

Email: mats.odman@karnovgroup.com

The information was submitted for publication at 8.10 p.m.CEST on 7 May 2019.

Important information

This announcement does not constitute an offer to sell or a solicitation of any offer to buy any securities of Karnov in any jurisdiction where such offer or sale would be unlawful.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Canada, Japan or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

In any member state within the European Economic Area (“EEA”), other than Sweden or Denmark, that has implemented Directive 2003/71/EC as amended (together with any applicable implementing measures in any member State, the “Prospectus Directive”), this communication is only addressed to and is only directed to investors in that EEA member state who fulfil the criteria for exemption from the obligation to publish a prospectus, including qualified investors, within the meaning of the Prospectus Directive as implemented in each such EEA member state.

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This announcement and any other materials in relation to the securities described herein are only directed to (i) persons who are outside the United Kingdom or (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”) or (iii) high net worth companies, and other persons to whom it may be lawfully communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons in (i), (ii) and (iii) above together being referred to as “relevant persons”). The securities described herein are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire the securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on information contained herein.

The offering of securities referred to in this announcement has been made by means of a prospectus. This announcement is not a prospectus for the purposes of the Prospectus Directive (together with any applicable implementing measures in any Member State). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.