



Press Release – 10 May 2019

# Exercise of over-allotment option and end of stabilisation period

Carnegie Investment Bank AB (publ) ("**Carnegie**") and Nordea Bank Abp, filial i Sverige ("**Nordea**" and together with Carnegie, the "**Managers**") exercise the over-allotment option in respect of 4,836,670 shares in Karnov Group AB (publ) ("**Karnov**" or the "**Company**"). The stabilisation period has now ended and no further stabilisation transactions will be effected.

As announced in connection with the offering to acquire shares in the Company and the listing of the Company's shares on Nasdaq Stockholm (the "**Offering**"), Carnegie has, as stabilisation manager, had the option to carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilisation transactions have been possible to effect on Nasdaq Stockholm, an OTC market or otherwise, at any time during the period commencing on the first day of trading in the shares on Nasdaq Stockholm, i.e. on 11 April 2019, and ending no later than 30 calendar days thereafter. Carnegie has, however, had no obligation to effect stabilising transactions and there has been no assurance that stabilising transactions would be undertaken. Further, stabilising transactions, if undertaken, could be discontinued at any time without prior notice. In no event could transactions be effected at levels above the price in the Offering (i.e. SEK 43 per share).

Carnegie has notified that stabilisation measures have been undertaken in respect of 4,240,345 shares in accordance with article 5(4) in the Market Abuse Regulation 596/2014. All transactions during the stabilisation period have been effected on Nasdaq Stockholm. The stabilisation period regarding the Offering has now ended and no further stabilising transactions will be effected. Below is a summary of the stabilisation transactions which have been undertaken during the stabilisation period. The contact person at Carnegie is Magnus Andersson (tel: +46 8 5886 8800).

In connection with the Offering, the Managers lent 9,077,015 existing shares in the Company from the Selling Shareholders<sup>1</sup> in order to cover any over-allotment in connection with the Offering. In addition, the Selling Shareholders provided the Managers with a so-called over-allotment option, which has entitled the Managers, no later than 30 days from the first date of trading in the Company's shares on Nasdaq Stockholm, to request to acquire 9,077,015 shares from the Selling Shareholders at a price corresponding to the price in the Offering (i.e. SEK 43,00 per share) to cover any over-allotment in the Offering and the obligation to redeliver lent shares in the Company to the Selling Shareholders. Since Carnegie has undertaken stabilisation transactions in respect of 4,240,345 shares in the Company, the Managers has today notified that the over-allotment option has been exercised in respect of 4,836,670 shares. The remaining 4,240,345 shares in the Company, which the Managers have lent from the Selling Shareholders in order to cover over-allotment in connection with the Offering, will therefore be returned.

Stabilisation information	
Issuer	Karnov Group AB (publ)
Securities	Shares (SE0012323715)
Ticker	KAR
Stabilisation manager	Carnegie Investment Bank AB (publ)

<sup>1</sup> The "**Selling Shareholders**" refers to Five Arrows Principal Investments II Holding Sàrl, Five Arrows Co-Investments II Holding Sàrl, General Electric Pension Trust, Torreal Sociedad de Capital Riesgo S.A., Torreal S.A., RPO King S.C.A. and Donal Smith.

Stabilisation measures						
Date	Quantity	Price (highest)	Price (lowest)	Price (volume weighted average)	Currency	Trading venue
2019-04-11	37,208	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-04-12	1,325,471	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-04-15	15,311	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-04-16	1,220,626	43.00	42.80	42.9966	SEK	Nasdaq Stockholm
2019-04-17	219,790	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-04-23	481,363	43.00	42.80	42.9039	SEK	Nasdaq Stockholm
2019-04-24	360,000	43.00	42.40	42.7781	SEK	Nasdaq Stockholm
2019-04-25	182,755	43.00	42.60	42.9502	SEK	Nasdaq Stockholm
2019-04-26	51,855	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-02	29,990	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-03	80,000	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-06	14,951	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-07	63,883	43.00	42.80	42.9565	SEK	Nasdaq Stockholm
2019-04-25	182,755	43.00	42.60	42.9502	SEK	Nasdaq Stockholm
2019-04-26	51,855	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-02	29,990	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-03	80,000	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-06	14,951	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-07	63,883	43.00	42.80	42.9565	SEK	Nasdaq Stockholm
2019-05-08	75,829	43.00	43.00	43.0000	SEK	Nasdaq Stockholm
2019-05-09	65,313	43.00	42.80	42.9684	SEK	Nasdaq Stockholm
2019-05-10	16,000	43.00	42.60	42.7750	SEK	Nasdaq Stockholm

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