

Press Release - 15 January 2020

## Karnov Group invests in Danish Legal tech startup Ante ApS

On the 10th of January 2020, Karnov Group finalised an investment in the Danish legal tech start up, Ante ApS. Ante applies automated editorial processes and AI based search technology to legal information sources.

The investment is part of Karnov Group's strategy of establishing a broad technology platform that creates increased relevance and efficiency for professionals working with legal information.

Karnov Group CEO, Flemming Breinholt:

'We are very excited about this investment and the future collaboration with Ante. Their technology platform complements that of Karnov Group in a way that will enable us to jointly develop and market high quality solutions for the broader legal information market. We are especially excited about the possibilities that the collaboration with Ante gives us in the areas of search and improved automated meta-tagging, allowing us to continuously improve the user experience.'

Ante Aps is specialised in categorisation and Al based search, mainly within case law. Besides a solution that enables customers to perform case law search across internal and publicly available sources, the company has recently launched a specialist solution within procurement law. Ante expects to continuously launch new practice area solutions over the coming years.

Ante CEO, Theis Rasmussen:

'With the investment from Karnov Group, and the experience and knowledge that the company has in the legal information industry, we will be able to create solutions that respect the existing needs of the legal specialist while leveraging the value-adding capabilities of machine learning technologies.

We believe that in the near future, legal search providers will not be able to compete solely on providing access **to** case law, but on deriving the most value possible **from** the case law. With Karnov we have found a shared interest in realising this vision.

The two companies aim at launching joint solutions for specialist research on case law within the near future.

'We continuously investigate the market for companies that can support our vision of setting the direction for the legal information industry. We believe that we have found a great match in Ante, not only because of the interesting business and technology, but also because of the values. Just as Karnov Group, Ante is driven by providing fair access to the rule of law, which resonates very well with our own belief in the access to law being the foundation for society,' says Flemming Breinholt.

## GROUP

## For more information, please contact:

Karnov Group Luise Gramkov de Kort, Group PR & Branding Telephone: +45 22 55 77 31 Email: luise.dekort@karnovgroup.com

## Ante ApS

Theis Rasmussen, CEO Telephone: +45 25 34 31 73 Email: tkkr@ante.dk

The information was submitted for publication on 15 January 2020, at 08:00 p.m. CET.

Ante ApS was founded in Copenhagen in 2019 by 4 entrepreneurs with backgrounds in law, economics, software engineering, and data science, with the vision of bringing lawyers closer to their clients. The ambition is to create the best search engine for legal information, powered by an automated editorial pipeline. The company currently markets 3 research solutions to the Danish market and plan to expand the team in their offices in Copenhagen, now that the investment is secured.

Karnov Group is a leading provider of mission critical information in the areas of legal, tax and accounting, and environmental, health and safety in Denmark and Sweden. With brands such as Karnov, Norstedts Juridik, VJS, Notisum, Change Board Member/Legal Cross Boarder, and Forlaget Andersen, Karnov Group delivers knowledge and insights, enabling more than 60,000 users to make better decisions, faster – every day. With offices in Copenhagen, Stockholm, and Malmö, Karnov Group employs around 240 people. Net sales in 2018 amounted to SEK 715 M. The Karnov share is listed on Nasdaq Stockholm, Mid Cap segment under the ticker "KAR". For more information, please visit www.karnovgroup.com.