

Press Release – 20 January 2020

Norstedts Juridik CEO gives notice

Olov Sundström, CEO of Norstedts Juridik and Head of the Swedish operations of Karnov Group, has given notice that he has decided to step down and leave the company following the successful completion of the merger between Norstedts Juridik and Karnov Group Sweden.

“I have now completed the assignment I got two years ago from the Karnov Group CEO, Flemming Breinholt”, explains Olov Sundström and continues:

“I was then asked to lead the integration of Karnov’s Swedish operations with Norstedts Juridik, which Karnov acquired in January 2018. Now we have completed that work and formed one strong united company with one organisation, one product offering and with one newly developed, superior online platform that was roll out to customers during the fall. In addition, all employees are now in one refurbished office”

“In total I’ve been with the company for 32 years holding positions such as President and Vice President of Karnov Group Sweden, Norstedts-Pacta and Norstedts Juridik. I think this is a good time to change Head of our Swedish operations when all the integration work now is completed, and Karnov Group has proven its capability to be a listed company for one year. I’ve therefore decided to give notice to step down in April”.

The CEO of Karnov Group, Flemming Breinholt, comments on Olov Sundström’s resignation:

“ Olov Sundström has done an outstandingly good job as CEO during the time I’ve had the pleasure working with him. I really want to thank him for everything he has done to the success of our company. The process of finding a new CEO for Norstedts Juridik has now begun.”

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About Norstedts Juridik

Norstedts Juridik is the leading supplier of legal information services in Sweden, with roots dating back more than 150 years. The company publishes Sveriges Rikes Lag, law commentaries in the products Gula Biblioteket and Blå Biblioteket, literature in the red and white series as well more than 100 additional legal publications. Norstedts Juridik’s online information solution is used by the leading law firms in Sweden, as well as by courts, public authorities and municipalities. Norstedts Juridik is owned by Karnov Group.

Karnov Group is a leading provider of mission critical information in the areas of legal, tax and accounting, and environmental, health and safety in Denmark and Sweden. With brands such as Karnov, Norstedts Juridik, VJS, Notisum, Change Board Member/Legal Cross Boarder, and Forlaget Andersen, Karnov Group delivers knowledge and insights, enabling more than 60.000 users to make better decisions, faster – every day. With offices in Copenhagen, Stockholm, and Malmö, Karnov Group employs around 240 people. Net sales in 2018 amounted to SEK 715 M. The Karnov share is listed on Nasdaq Stockholm, Mid Cap segment under the ticker “KAR”. For more information, please visit www.karnovgroup.com.