

Press Release – 06 March 2020

New CEO for Karnov Denmark

Karnov Group continues the growth strategy and strengthens its Danish operations by appointing Niels Munk Hansen as new CEO of Karnov Denmark.

To secure an even stronger focus on the local Danish market, Karnov Group has appointed Niels Munk Hansen (48) as new CEO for the Danish operations, giving Group CEO Flemming Breinholt more possibilities to deliver on the growth strategy for Karnov Group. Niels Munk Hansen is currently running his own Business Development consultancy and has a solid business career, primarily from companies and assignments in Denmark and Germany.

Until 2015, Niels Munk Hansen was Vice President of the Danish state-owned railway company DSB, where he started as DSB's Commercial Director for Germany and later was promoted to Director with reference to the Group CEO/CFO before he became Vice President, Commercial. From 2005 to 2009, he pursued a business career within the Danish DONG Energy Group (now: Ørsted A/S). He was recruited as Commercial Advisor, was promoted to Senior Business Developer and ended up as Head of DONG Energy Markets' Business Development Department.

Niels Munk Hansen has studied law in Denmark and Germany and has a Master in Law (LL.M.), from University of Copenhagen, and he has been a member of both the Danish and the German Bar Associations. He also holds an MBA from INSEAD in France.

Niels Munk Hansen will succeed Flemming Breinholt who has been acting CEO for Karnov Denmark in addition to being CEO of the Karnov Group. Flemming Breinholt explains the recruitment and its timing: "Following the merger of Karnov Sweden with Norstedts Juridik and the listing of our company on Nasdaq last year, we now have the strength to grow our company further, both locally and abroad. Therefore, I need more time to focus on expanding our businesses and, as a result, we have decided to strengthen our company with a Danish CEO. I want to welcome Niels Munk Hansen to the Karnov Group. I am delighted that we have managed to find such a strong candidate."

"I'm very proud to join Karnov. The growing market demands for efficient information combined with landmark technological innovation mean new ways of working for our customers and offer new opportunities for Karnov. I'm excited to add in my experience to this heritage-rich brand and fully realizing the opportunities ahead," said Niels Munk Hansen.

Niels Munk Hansen will assume his new position at Karnov on 1 April 2020.

For more information, please contact:

Flemming Breinholt, CEO
+45 3374 1202
flemming.breinholt@karnovgroup.com

Niels Munk Hansen
+45 6022 3771
nmh@auxil.dk

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Denmark and Sweden. With brands such as Karnov, Norstedts Juridik, VJS, Notisum, Legal Cross Border and Forlaget Andersen, Karnov Group delivers knowledge and insights, enabling more than 60,000 users to make better decisions, faster – every day. With offices in Copenhagen, Stockholm, and Malmö, Karnov Group employs around 240 people. Net sales in 2019 amounted to SEK 757 M. The Karnov share is listed on Nasdaq Stockholm, Mid Cap segment under the ticker “KAR”. For more information, please visit www.karnovgroup.com.