

Press Release – 05 January 2021

Karnov Group assumes ownership of DIBkunnskap AS and carries out directed issue of shares

Karnov Group AB (publ) has today completed the acquisition of DIBkunnskap AS and assumed full ownership of the company. The company is now consolidated in the Group's financial statements. To fulfil the purchase agreement, the Board of Directors of Karnov Group AB (publ) has resolved to carry out a directed issue of 178,675 ordinary shares in Karnov Group AB (publ) to Quality Base AS, the seller of DIBkunnskap AS.

The Board of Directors resolution was made by virtue of authorisations by the annual general meeting of the company on 5 May 2020. The ordinary shares were subscribed for by Quality Base AS, and payment were made by set-off of part of the purchase price. The subscription price corresponded to SEK 53.66 per share, and the subscription price is based on the volume-weighted average price for the Karnov Group AB (publ) share over the last 20 trading days prior to the day of signing. The total issue volume thus amounted to approximately SEK 9.6 million. Through the issue of the shares, the company's share capital increases by approximately SEK 2,749. The 178,675 new shares will lead to a dilution of less than 0.1 percent.

DIBkunnskap AS is a market leader amongst accounting- and auditing firms as well as large enterprises and provides knowledge and workflow solutions on the Norwegian market, with a strong focus on creating efficiencies in the workflows of professionals. The company has a strong position with identified opportunities to further grow this market, as well as a clear international growth strategy.

For more information about the acquisition of DIBkunnskap AS, please listen to the recorded webcast held on 14 December 2020, in connection with the signing of the purchase agreement: <https://tv.streamfabriken.com/pressconference-december/>.

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This information was submitted for publication at 12.15 CET on 5 January 2020.

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