

Press Release – 05 May 2021

Report from the Annual General Meeting in Karnov Group AB (publ)

Karnov Group AB (publ), reg. no. 559016-9016, held Wednesday 5 May 2021 annual general meeting. Due to the continued spread of the coronavirus and the authorities' regulations/advice on avoiding public gatherings, the annual general meeting was held only by postal voting and thus without physical presence of shareholders, proxies or external parties. The CEO's presentation has been uploaded to the company's website. The following resolutions were resolved at the annual general meeting.

Adoption of the income statements and balance sheets, appropriation of the result and discharge from liability

The meeting adopted the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet in the annual report for the financial year 2020. The meeting also resolved to appropriate the company's result in accordance with the Board of Directors' proposal, meaning a dividend of SEK 1.00 per ordinary share of series A to the shareholders and that the remaining funds is to be carried forward. The record date is 7 May 2021 and the dividend is expected to be distributed by Euroclear Sweden AB on 12 May 2020. The meeting also discharged the members of the Board of Directors and the CEO from liability for the financial year 2020.

Resolution on the fees to be paid to the members of the Board of Directors and the auditor

The meeting resolved, in accordance with the Nomination Committee's proposal, that fees to the Board of Directors for the period until the end of the next AGM shall be SEK 650,000 for the chairman of the Board and SEK 325,000 for each of the other AGM-elected non-executive directors. It was further resolved that SEK 150,000 shall be paid to the chairman of the audit committee and SEK 50,000 for each of the other directors of the audit committee, and SEK 100,000 for the chairman of the remuneration committee and SEK 35,000 for each of the other directors of the remuneration committee.

The meeting also resolved that fees to the auditor shall be paid in accordance with approved invoice.

Election of members of the Board of Directors, chairman of the Board of Directors and auditor

The meeting resolved, in accordance with the Nomination Committee's proposal, on re-election of existing Board members Magnus Mandersson, Ulf Bonnevier, Lone Møller Olsen and Salla Vainio and election of Loris Barisa as a new Board member. Magnus Mandersson was re-elected as chairman of the Board of Directors. Mark Redwood has declined re-election. The meeting also resolved, in accordance with the Nomination Committee's proposal and the audit committee's recommendation, on re-election of PricewaterhouseCoopers AB as auditor for the period up to and including the end of the next AGM. PricewaterhouseCoopers AB has announced that Aleksander Lyckow will continue to serve as auditor in charge.

Guidelines for compensation of senior executives

The meeting resolved, in accordance with the Board of Directors' proposal, on guidelines for compensation of senior executives.

Remuneration report 2020

The meeting resolved to approve the Board's report over remuneration regarding 2020 according to Chapter 8, Section 53 a of the Swedish Companies Act.

Authorisation for the Board of Directors to resolve on new issues of shares

The meeting resolved, in accordance with the Board of Directors' proposal, on authorisation for the Board of Directors to, within the limits of the Articles of Association, until the next AGM, on one or more occasions, resolve to issue new ordinary shares of series A to the extent that the company's share capital may be increased by an amount equal to not more than 10 percent of the registered share capital at the time of the 2021 AGM.

Additional information from the annual general meeting

Complete proposals regarding the resolutions by the annual general meeting in accordance with the above are available on the company's website www.karnovgroup.com. Minutes from the annual general meeting will be made available on the company's website www.karnovgroup.com no later than two weeks after the annual general meeting.

CEO presentation on the Annual General Meeting 2021

CEO Flemming Breinholt's presentation for the Annual General Meeting 2021 has been uploaded to the company's website, and is available here: <https://www.karnovgroup.com/en/annual-general-meeting-2021/>.

For more information, please contact:

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This information was submitted for publication by the above contact person at 16.30 CEST on 5 May 2021.

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