

Press Release – 04 October 2021

# Karnov Group acquires majority stake in legal tech start-up Ante ApS

Today, Karnov Group AB (publ) finalised the agreement of buying additional 26% of the shares in Ante ApS and is now the majority owner of the legal tech start up that specialises in automated editorial processes and AI based search technology. The company's financials are from today consolidated in the Group financials.

Karnov Group initially invested in Ante ApS in January 2020, acquiring a 25% ownership. The investment was part of Karnov Group's strategy of establishing a broad technology platform that creates increased relevance and efficiency for professionals working with legal information.

Karnov Group CEO, Pontus Bodelsson:

*'We have been following Antes development with great interest over the last one and a half years. The technology that Ante delivers has received good market feedback, and we see great synergies in bringing the company closer to the core business of Karnov Group. The further investment will allow us to collaborate deeper, both on go-to-market activities and product development strategy.'*

Since the initial investment, Ante has worked on improving the technology platform and has experienced great interest from the market. Especially the knowledge management platform AnteInHouse, which facilitates search across both internal and external documents is seen as valuable for legal professionals in Denmark. Also, the anonymisation tool, AnteAnonymous has gained traction in the market as a truly data driven tool for recognising and anonymising personal information.

Ante CEO, Theis Rasmussen:

*'We are very happy that Karnov Group has decided to increase their involvement in Ante as this allows for a closer collaboration on integrations and product development. We see great value in the synergies between the solutions from the two companies and look forward to exploring these more.'*

In the near future, work will commence in integrating some of the capabilities of Ante into the core legal research platforms of Karnov Group. Especially the classification and anonymisation capabilities of Ante will bring value both to the users as well as to the internal processes of Karnov Group. In time, the potential for a deeper integration between AnteInHouse and the Karnov Group content will be investigated.

**For more information, please contact:**

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