

Press Release – 5 October 2023

# Karnov Group announces updated medium term and long term financial targets

Karnov Group (publ) today announces updated financial targets, which have been resolved by the Board of Directors. The updated financial targets better reflect the new European Karnov Group.

The updated financial targets are:

- An annual organic net sales growth of 4-6 percent in the medium term;
- An annual adjusted EBITA margin in excess of 25 percent in the medium term and an adjusted EBITA margin in excess of 30 percent in the long term; and
- A net debt, excluding leasing liabilities, relative to the LTM adjusted EBITDA of not more than 3.0x.

The Board of Directors has today also resolved on an updated dividend policy, with the ambition to distribute available cash flow after consideration has been given to the Company's indebtedness and future growth opportunities, including acquisitions. The target is to distribute 30-50 percent of the Company's annual net profit.

**For more information, please contact:**

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*This press release contains inside information that Karnov Group AB (publ) is required to make public pursuant to the EU Market Abuse Regulation (MAR). The information was submitted for publication by the contact person above on 5 October 2023 at 07:45 CEST.*

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