

*This English version is an unofficial translation of the Swedish original. In case of any discrepancies, the Swedish original shall prevail.*

## **The board of directors' report pursuant to Chapter 19, Section 24 of the Swedish Companies Act**

With reference to the board of directors' proposal to the extraordinary general meeting to be held on 8 January 2026 of Karnov Group AB (publ), 559016-9016 (the “**Company**”), to authorize the board of directors to resolve on acquisitions of ordinary shares of series A in the Company, the board of directors hereby submits the following report pursuant to Chapter 19, Section 24 of the Swedish Companies Act (2005:551).

Events of material significance to the Company's position that have occurred after the annual report for the financial year 2024 was submitted are described in (a) the Company's interim reports for the periods January–March, April–June and July–September 2025, and (b) the Company's press releases, which are available on the Company's website, [www.karnovgroup.com](http://www.karnovgroup.com). Otherwise, no events of material significance to the Company's position have occurred.

The Company has not resolved on or carried out any value transfer since the annual report for the financial year 2024 was submitted, nor has there been any change in the Company's restricted equity since the balance sheet date of 31 December 2024.

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Stockholm in December 2025

**Karnov Group AB (publ)**

*The board of directors*