



The following is a translation of the Swedish original.

Auditor's statement in accordance with the Swedish Companies Act (2005:551), Chapter 20, Section 8, concerning whether the general meeting of shareholders should approve the proposal for reduction of the share capital

To the Annual General Meeting of Karnov Group AB (publ), Corporate Identity Number 559016-9016

We performed procedures whereby we have examined the Board of Directors' proposal, dated 13 April 2026, regarding a reduction of the company's share capital.

Responsibilities of the Board of Directors for the proposal

It is the Board of Directors that is responsible for preparing the proposal for the reduction of share capital in accordance with the Swedish Companies Act, and for such internal control as the Board of Directors determine is necessary to enable the preparation of a report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the reduction of the share capital on the basis of the procedures performed. The procedures were performed in accordance with FAR's recommendation RevR 9 *Other statements by the Auditor in accordance with the Swedish Companies Act and the Companies Ordinance*. This recommendation requires that we plan and perform the procedures to attain reasonable assurance that the proposal is free from any material misstatement. The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of the Karnov Group AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The procedures have involved the execution of various activities to obtain evidence about the financial information and other disclosures in the Board of Directors' proposal. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the proposal, whether due to fraud or error. In making this risk assessment, the auditor considers the elements of internal control relevant as to how the Board of Directors prepare their proposal, in order to design

procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. The audit has also included a valuation of the appropriateness and reasonability of the assumptions of the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to serve as the basis of our opinions.

Opinions

We approve the Board of Directors' proposal to reduce the share capital.

Additional information

The sole purpose of this statement is to fulfil the requirements stipulated in Chapter 20, Section 8, second paragraph of the Swedish Companies Act and this statement may not be used for any other purpose.

Stockholm per the date of my electronic signature
Öhrlings PricewaterhouseCoopers AB

Martin Johansson
Authorised Public Accountant

This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.