

The Board of Directors' proposal for resolution on authorisation for the Board of Directors to resolve on acquisition and transfer of ordinary shares (item 16)

The Board of Directors of Karnov Group AB (publ), reg. no. 559016-9016, (the “**Company**”) proposes that the Board of Directors is authorised to, on one or more occasions before the next annual general meeting, resolve on acquisition and transfer of ordinary shares in the Company on the following terms and conditions.

Acquisition may be made of so many shares that the Company's holding of own shares, following the acquisition, amounts to a maximum of 10 per cent of all shares in the Company. Acquisitions of own ordinary shares shall be made on Nasdaq Stockholm in accordance with Nasdaq Stockholm's rules for issuers on the main market. Acquisition of ordinary shares shall be made in compliance with the price restrictions set out in Nasdaq Stockholm's rulebook for issuers on the main market, which stipulates that shares may not be acquired at a price higher than the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venue where the purchase is carried out. Acquisitions may not be made at a price lower than the lowest price at which an independent acquisition may take place.

Transfers may be made of all own ordinary shares held by the Company at the time of the Board of Directors' resolution to transfer shares. Transfers of own ordinary shares on Nasdaq Stockholm may only be made at a price per ordinary share that is within the prevailing price range for the ordinary share on Nasdaq Stockholm at any given time. Transfers of own ordinary shares by means other than on Nasdaq Stockholm shall be made against payment in cash, by contribution of non-cash consideration or by way of set-off, and the price shall be determined such that the transfer is made on market terms. Transfer of own ordinary shares by means other than on Nasdaq Stockholm may be made with deviation from the shareholders' preferential rights.

The purpose of an acquisition or a transfer of own ordinary shares, and the reason for any transfer with deviation from the shareholders' preferential rights, shall be to optimise and improve the capital structure of the Company, thereby creating additional shareholder value.

To be valid, a resolution regarding authorisation for the Board of Directors to resolve on acquisition and transfer of ordinary shares requires approval of at least two-thirds of both the votes cast and the shares represented at the annual general meeting.

Stockholm in March 2026

Karnov Group AB (publ)

The Board of Directors