

The Nomination Committee's proposals and motivated statement for the AGM 2026

The Nomination Committee of Karnov Group AB (publ), reg. no. 559016-9016, (the "**Company**") ahead of the AGM 2026 consists of Will Brennan (Long Path Partners), David Nadel (Invesco), Peter Nichols (Vor Capital), and Magnus Mandersson (the chairperson of the Board of Directors of the Company).

The Nomination Committee proposes the following for the AGM 2026.

Election of chairperson of the meeting (item 1)

The Nomination Committee proposes that lawyer Anders Moberg from Cirio Advokatbyrå should be appointed chairperson of the AGM.

Resolution on the number of members of the Board of Directors and the number of auditors (item 8)

The Nomination Committee proposes that

- the number of directors elected by the general meeting shall be six (6) without any deputies, and that
- the number of auditors shall be one (1) accounting firm without any deputies.

Resolution on the fees to be paid to the members of the Board of Directors and the auditor (item 9)

The Nomination Committee proposes the following fees to the Board of Directors and the auditor until the AGM 2027:

- SEK 1,150,000 (previously SEK 1,100,000) for the chairperson of the Board of Directors and SEK 420,000 (previously SEK 400,000) for each of the other AGM-elected non-executive directors in the Company,
- an additional fee of SEK 400,000 (unchanged) is proposed for the chairperson of the Board of Directors for work related to the Company's acquisition and strategy initiatives,
- SEK 250,000 (unchanged) for the chairperson of the audit committee and SEK 100,000 (unchanged) for each of the other directors of the audit committee,
- SEK 250,000 to the Chair of the Technology Committee and SEK 100,000 each to the other members of the Technology Committee,
- SEK 150,000 (unchanged) for the chairperson of the capital allocation committee and SEK 75,000 (unchanged) for each of the other directors of the capital allocation committee,
- SEK 100,000 (unchanged) for the chairperson of the remuneration committee and SEK 35,000 (unchanged) for each of the other directors of the remuneration committee, and
- auditor's fee in accordance with approved invoice.

Election of members of the Board of Directors, chairperson of the Board of Directors and auditor (item 10)

The Nomination Committee proposes:

- re-election of Magnus Mandersson, Ulf Bonnevier, Lone Møller Olsen, and Ted Keith as directors
- election of Tyson Greer and Peter Laurin as new directors, and

- re-election of Magnus Mandersson as chairperson of the Board of Directors.

More detailed presentation of other proposed individuals is available on the Company's website, karnovgroup.com.

The Nomination Committee proposes, in accordance with the audit committee's recommendation, re-election of the registered public accounting firm Öhrlings PricewaterhouseCoopers AB for the period up to and including the AGM 2027. Should Öhrlings PricewaterhouseCoopers AB be elected, the accounting firm has announced that, the Authorised Public Accountant Martin Johansson will serve as auditor in charge.

The Nomination Committee's motivated statement

Ahead of the AGM 2026, the Nomination Committee has held five formal meetings and has in addition thereto had a number of informal coordinating meetings. The Nomination Committee has held interviews with all proposed Board members and a number of other persons relevant to the Nomination Committee's work. The Nomination Committee has been provided with a report from the CEO and chairperson of the Board of Directors on the strategy and current status of the Company. The chairperson of the Board of Directors has also provided a report on the performed evaluation of the Board of Directors' work. Based on this information, the Nomination Committee has discussed the principal requirements that should be imposed on the Board and its members, including requirements concerning independence of Board members and gender equality. The Nomination Committee has also evaluated the level of fees to the Board of Directors and compared it to Board fees of other peers. This year, special consideration has been given to the intention of the Karnov Group Board of Directors to establish a technology committee to oversee the company's technical infrastructure, product development and the packaging of Karnov's solutions. The Chairman of the Board is moreover actively supporting in acquisitions and strategy, and is hence proposed an additional fee for 2025.

In producing its proposal for the election of auditors and fees for audit work, the Nomination Committee has been assisted by the audit committee. The Nomination Committee's proposal follows the recommendation presented by the audit committee.

The Nomination Committee has determined that Rule 4.1 of the Swedish Corporate Governance Code (the "**Code**") is to be applied as board diversity policy. This means that when preparing its proposals to the annual general meeting, the Nomination Committee will consider that the Board of Directors is to have a composition appropriate to the Company's operations, phase of development and other relevant circumstances. The Board members elected by the general meeting are collectively to exhibit diversity and breadth of qualifications, experience and background. The Nomination Committee is to strive for gender balance on the Board of Directors of the Company.

All Board assignments in the Company are to be based on merit with the prime consideration being to maintain and enhance the Board of Directors' overall effectiveness. Within this, a broad set of qualities and competences is sought for and the Nomination Committee recognises that diversity (including age, gender, geographical provenance and educational and professional background) is an important factor to take into consideration. In particular, the Nomination

Committee notes the necessity to increase the gender balance of the Board of Directors over time.

The Nomination Committee continuously assesses the Board's effectiveness, with a focus on ensuring that the Board comprises individuals with both the expertise and the network required to support the Company's strategy and management. In summary, the Nomination Committee is of the opinion that the proposed Board of Directors has the competence, experience and breadth appropriate to the Company's operations and stage of development and other relevant circumstances.

When assessing the independence of the proposed Board members, the Nomination Committee has found that the proposed composition of the Board of Directors of the Company fulfils the requirements regarding independence as set out in Code.

Information on all proposed Board members are presented on Company's website, www.karnovgroup.com.

Stockholm in March 2026
Karnov Group AB (publ)
The Nomination Committee